

Holy Family Parish
FISCAL YEAR 2010 FINANCIAL REPORT TO PARISHIONERS

Dear Parishioners,

Here is the annual financial report for our parish. In this report, we have tried to explain in a simple and straight-forward manner the annual financial picture of our parish. To this end, we have designed our profit and loss statement to help better explain where monies came from and where they were directed. These numbers represent the true recurring income and expenses taken in and spent on a regular basis. It is from this regular income and based on our regular expenses that we have prepared our budget for this coming year (Fiscal Year 2011).

*Salaries Clergy and Lay People reflects added Priest who was here temporarily.

MAJOR CATEGORY	SUBCATEGORIES	ACTUAL Jul '09 - June '10	FISCAL YR 2010 Budget	FISCAL YR 2011 Budget
INCOME				
Offertory	N/A	\$ 429,914	\$ 460,000	\$ 450,000
Grand Annual	N/A	\$ 82,430	\$ 75,000	\$ 85,000
Donations	Shrines, Candles, Flowers, Bequests, Gifts, Sacramental Offerings	\$ 143,567	\$ 138,000	\$ 135,000
School Support	Donations to support St. Ann School	\$ 17,013	\$ 17,000	\$ 18,000
Bingo Contribution	N/A	\$ 36,000	\$ 55,000	\$ 45,000
Other Income	Improvement/Maintenance & Fuel Contributions, Rental Income, Interest income, Miscellaneous	\$ 93,948	\$ 60,600	\$ 38,600
Religious Education	N/A	\$ 30,110	\$ 38,000	\$ 30,000
Fund Raising	N/A	\$ 31,035	\$ 40,000	\$ 35,000
TOTAL OPERATING INCOME		\$ 864,017	\$ 883,600	\$ 836,600
EXPENSES				
Wage/Salary/Benefits	*Clergy and Lay Employees	\$ 574,931	\$ 534,102	\$ 533,973
Office/Admin./Household	Supplies, Fees, Telephone, Postage, Equip. Repairs	\$ 58,763	\$ 60,600	\$ 56,950
Utilities/Main./Insurance	Water/Sewer, Electric, Casualty Insurance, Maintenance of Grounds	\$ 78,831	\$ 87,500	\$ 82,850
Maintenance of Buildings	Improvements & Maintenance	\$ 22,726	\$ 50,000	\$ 14,000
Heat	N/A	\$ 27,319	\$ 38,000	\$ 31,000
Pastoral/Liturgical	Envelopes, Missalettes, Books, Workshops	\$ 46,226	\$ 51,100	\$ 51,450
Fund Raising	N/A	\$ 8,303	\$ 10,000	\$ 10,000
Miscellaneous	N/A	\$ 2,120	\$ 700	\$ 700
School Tax	Tax assessed by Archdiocese to support Catholic Schools - Holy Family supports St. Ann School	\$ 27,000	\$ 26,800	\$ 26,800
Hospital Chaplaincy Tax	N/A	\$ 6,141	\$ 6,211	\$ 6,210
TOTAL OPERATING EXPENSES		\$ 852,360	\$ 865,013	\$ 813,933
NET OPERATING INCOME/(LOSS)		\$ 11,657	\$ 18,578	\$ 22,667
Capital Expenditures	N/A	\$ -	\$ 8,000	\$ 9,000
Improve Buildings	(Architect)	\$ 43,849	\$ -	\$ -
Improve Equip	(Fire Alarm)	\$ 4,440	\$ -	\$ -
Improve Site	(handicap Ramp)	\$ 37,641	\$ -	\$ -
TOTAL INCOME/(LOSS)		\$ (74,273)	\$ 10,578	\$ 13,667

Finance Council Members:

Joseph Grella, Chair James Perry Susan Lovasco
Joseph Parisi III Robert Krause

Co-Pastors:

Rev. Ronald J. Gariboldi **Staff:**
Rev. Timothy A. Harrison Josh Arnold, Business Manager