

Holy Family Parish
FISCAL YEAR 2011 FINANCIAL REPORT TO PARISHIONERS

Dear Parishioners,

Here is the annual financial report for our parish. In this report, we have tried to explain in a simple and straight-forward manner the annual financial picture of our parish. To this end, we have designed our profit and loss statement to help better explain where monies came from and where they were directed. These numbers represent the true recurring income and expenses taken in and spent on a regular basis. It is from this regular income and based on our regular expenses that we have prepared our budget for this coming year (Fiscal Year 2012).

* The major contributors to the parish's Net Loss were less offertory revenue (-\$25,000), less Grand Annual (-\$5,000)

* Various repairs and renovations to Office Kitchen, St. Joachim and St. Mary's Chapel (\$20,000)

MAJOR CATEGORY	SUBCATEGORIES	ACTUAL Jul '10 - June '11	FISCAL YR 2011 Budget	FISCAL YR 2012 Budget
INCOME				
Offertory	N/A	\$ 424,087	\$ 450,000	\$ 445,000
Grand Annual	N/A	\$ 75,292	\$ 80,000	\$ 75,000
Donations	Shrines, Candles, Flowers, Bequests, Gifts, Sacramental Offerings	\$ 131,360	\$ 135,000	\$ 162,100
School Support	Donations to support St. Ann School	\$ 14,962	\$ 18,000	\$ 20,000
Bingo Contribution	N/A	\$ 72,556	\$ 45,000	\$ 75,000
Other Income	Fuel Contributions, Rental Income, Interest Income, Miscellaneous	\$ 31,581	\$ 38,600	\$ 30,600
Religious Education	N/A	\$ 28,844	\$ 30,000	\$ 30,000
Fund Raising	Women's Guild, Other	\$ 35,516	\$ 35,000	\$ 40,000
TOTAL OPERATING INCOME		\$ 814,198	\$ 831,600	\$ 877,700
EXPENSES				
Wage/Salary/Benefits	Clergy and Lay Employees	\$ 514,092	\$ 532,723	\$ 525,377
Office/Admin./Household	Supplies, Fees, Telephone, Postage, Equip. Repairs	\$ 52,282	\$ 52,650	\$ 52,350
Utilities/Main./Insurance	Water/Sewer, Electric, Casualty Insurance, Maintenance of Grounds	\$ 68,810	\$ 73,400	\$ 79,400
Maintenance of Buildings	Improvements & Maintenance	\$ 65,785	\$ 43,500	\$ 24,300
Heat	N/A	\$ 33,507	\$ 31,000	\$ 34,000
Pastoral/Liturgical	Envelopes, Missalettes, Books, Workshops	\$ 37,167	\$ 42,950	\$ 42,150
Fund Raising	Bingo, Other Events	\$ 54,527	\$ 10,000	\$ 50,000
Miscellaneous	Scholarships, Other	\$ 7,500	\$ 700	\$ 6,250
School Tax	Tax assessed by Archdiocese to support Catholic Schools - Holy Family support St. Ann School	\$ 13,400	\$ 26,800	\$ 25,500
Hospital Chaplaincy Tax	N/A	\$ 6,036	\$ 6,210	\$ 6,200
TOTAL OPERATING EXPENSES		\$ 853,106	\$ 819,933	\$ 845,527
NET OPERATING INCOME (LOSS)		\$ (38,908)	\$ 11,667	\$ 32,173

FY 2011 CAPITAL CAMPAIGN INCOME	\$ 97,856
FY 2011 CAPITAL CAMPAIGN EXPENSES	\$ 85,231
CAPITAL CAMPAIGN BALANCE	\$ 12,625

Finance Council Members:

Joseph Grella, Chair Susan Lovasco
 Joseph Parisi III Robert Krause

Pastor:

Rev. John Kiley

Staff:

Linda Rogers, Admin.